



WHAT IS SHARE CAPITAL?

It is the money invested in a Sacco by its Shareholders. It is a long term source of finance representing unit of ownership. This is a requirement by the Law and all Sacco's should have a minimum share capital. In Mhandisi Sacco the minimum is Ksh 5,000 or 200 share valued at Ksh 20. It is paid once but can be amended during the Annual General Meeting.



BENEFITS OF SHARE CAPITAL

- Attracts dividend at the end of the year.
- Member owns part of the Institution.



HOW MUCH DO I NEED TO SAVE TO ACQUIRE A LOAN WITH MHANDISI SACCO?

After 6 months of continuous saving with the Sacco, the member is entitled to a variety of Loan products e.g. School fees loan, Personal Loan, Emergency loan etc.



WHAT SECURITY DO I NEED TO ACQUIRE A LOAN?

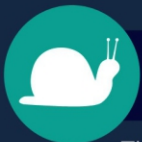
Either produce

- Title deeds
- Car log books
- Pension
- Fixed Deposit Account



HOW LONG WILL MY LOAN APPLICATION TAKE BEFORE DISBURSEMENT

Once a member has all the requirements and are approved, the loan is processed the same day, the money will be disbursed.



WHAT CHANNELS CAN I USE TO MAKE CONTRIBUTIONS AND REPAY MY LOAN?

- Through check off system.
- Cash and Cheque deposits to the bank.
- Mpesa PayBill and Airtel Money 827200.



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Mhandisi SACCO

IEK Offices at Top Plaza

1st floor Room 11.

P. O. Box 9699-00300

Nairobi, Kenya.

Tel: +254 719 675 777

Email: info@mhandisisacco.co.ke

www.mhandisisacco.co.ke



www.mhandisisacco.co.ke



....giving Engineers an opportunity to save and get affordable credit facilities at low interest rates.

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Who WE ARE

MHANDISI SACCO (since 2013) is a Deposit Taking SACCO licensed and regulated by the SACCO Societies Regulatory Authority (SASRA).

Our core business is to primarily empower our members financially through the provision of unique, progressive and innovative services ranging from but not limited to competitive savings products, flexible loans & investments

MHANDISI SACCO was established by qualified and experienced Engineers from different disciplines to give Engineers an opportunity to save and get affordable credit facilities at low interest rates.

Our VISION
To provide quality financial products and services in a timely framework.

Our MISSION
To provide affordable financial services to our members to enable them achieve their goals.

our PRODUCTS

Development loan is specially tailored for individuals who wish to finance the expansion of their business and to aid in the acquisition of business/ Personal assets

What You Need to Sign Up!

- (i) Active membership for atleast (6) six months
- (ii) Supporting documents as proof of project viability
- (iii) Two recent original payslips or 6 months bank statement
- (iv) A Guarantor (Must Pledge as Security)

Normal Loan

- a) Repayment period will be 36 months.
- b) The interest rate shall be 1% per month on reducing balance.
- c) The total of all outstanding loans, including Development, emergency and school fees must not exceed three times a member's deposit.

Emergency Loan

Emergency loan shall be granted for unforeseen circumstances.

- a) The total of all outstanding loans, including school fees, emergency and development loan, must not exceed three times a member's deposit.
- b) Repayment period shall be twelve months
- c) The interest rate shall be 1% per month on reducing balance.

School fees loan

- a) Shall be granted for school fees purpose only.
- b) Repayment period shall be 12 months
- c) The interest rate shall be 1% calculated on reducing balance.
- d) The total of all outstanding loans, including emergency and development loan, must not exceed three times an applicant's deposit.

*....are you an engineer,
technician, contractor or a
stakeholder in the engineering
sector?*

JOIN
US *Today*

Why Should I BECOME A MEMBER

- Attractive dividends on shares and interest on deposits
- Competitive Interest rates on different loan products at 1-12% P.A
- 2 times your savings Loan entitlement
- Easy contributions & loan repayment through Mpesa & Airtel Paybill
- Strong links with IEK and other accounting/ cooperative related institutions
- Loans are processed within 24hrs

How do I BECOME A MEMBER?

1. Fill the Application Form (Download from our website)
2. Attach a copy of your Identity Card
3. Provide 1 Passport Photo
4. Pay registration Fee of Kshs. 5,000
5. Minimum monthly contribution of Kshs. 2,000 to be saved continuously for a period of 6 months so as to qualify for a loan.
6. Minimum Share Capital is Kshs. 5,000 to be saved
(Note: Payment can be made in 3 Installments).